

Report to: **Pension Committee**

Date: **31 May 2016**

By: **Chief Operating Officer**

Title of report: **Review of Discretionary Pension Policy Statements**

Purpose of report: **To inform the Committee of the of the Local Government Pension Scheme (LGPS) Discretions for the Administering Authority and Employers**

RECOMMENDATIONS

The Committee is recommended to note the review of Discretions under the Local Government Pension Scheme regulations

1. Background

1.1 Under The Local Government Pension Scheme (LGPS) Regulations 2013 each scheme employer is required to prepare and publish a written statement of its policy in relation to the exercise of its discretionary functions and send a copy of this statement to the administering authority. To support employers in the compliance of this regulation, the Fund provides a template of the statutory discretions requiring a policy.

2. Supporting Information

2.1 Employers will be required to formulate, publish and keep under review a policy statement in relation to the exercise of discretions under the LGPS. The fund will be contacting all employers of the East Sussex Pension Fund to review their respective discretions and provide them with an employer discretions template to assist in this exercise.

2.2 In addition, the fund will be engaging with the Council (Scheme Manager) on the pension policies that need reviewing and make recommendations for the adoption of new pension policy statements, taking into consideration the main provisions of the new LGPS.

2.3 The LGPS regulations require scheme employers to formulate and publish a policy. Appendix A1 and A2 list the draft pension discretionary policies under the regulations covering -

- Statutory Admin Authority Discretions
- Non Statutory Admin Authority Discretions
- Statutory Employing Authority Discretions
- Non Statutory Employing Authority Discretions

3. Conclusion and reasons for recommendations

3.1 To note the pension policies that needs reviewing and the fund engagement with employers on discretionary pension policy statements.

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Local Member(s): All
Background Documents
None